

News Release

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Office of Economic Development

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Contacts

Douglas Davenport, Executive Director, Prospect Silicon Valley
(415) 867-7498; doug.davenport@prospectsv.org

Cara Douglas, Business Communications Manager, San Jose
(408) 535-8168; cara.douglas@sanjoseca.gov

San Jose Announces Cleantech Demonstration Center

City advances its Green Vision with Prospect Silicon Valley

SAN JOSE, Calif. – As a national leader for cleantech companies, the City of San Jose launched Prospect Silicon Valley today to advance the city's Green Vision by promoting new business formation and job creation in the Silicon Valley through the next generation of cleantech innovation. Today, there are more than 100 cleantech firms in San Jose.

"ProspectSV will facilitate the development the cutting-edge technologies that will create jobs and fuel economic growth throughout the region," Mayor Chuck Reed said. "These types of projects play a key role in attracting entrepreneurs and innovators who can help San Jose achieve its long-term economic objectives and Green Vision goals."

The new enterprise is a nonprofit organization that will support entrepreneurs, startups and other companies demonstrating innovations in transportation and mobility, building technology, energy systems, and the environment.

ProspectSV will operate the San Jose Demonstration Center that will be located at the San Jose Environmental Innovation Center scheduled to open spring 2014. The new center includes 22,500 square feet of exhibition space, state-of-the-art labs, vehicle lift and shop equipment, an "open platform" vehicle simulator facility, as well as the ability to accept new energy efficient building technology, solar photovoltaic, energy storage, electric vehicle charging and other emerging technologies.

ProspectSV's mission is to support entrepreneurs developing cleantech solutions that can help San Jose and other cities build an environment that requires less energy, emits less greenhouse gas, and produces less waste, while delivering a cleaner quality of life for people living and working in urban areas.

The project was created in partnership with the City of San Jose and a growing list of sponsors and partners including Wells Fargo, Applied Materials, Lawrence Berkeley National Lab, Stanford Office of Technology Licensing, Transportation Technology Ventures, the Cleantech Open, BMW, and the Bay Area Climate Collaborative. By combining world-class partnerships with key assets, ProspectSV's goal is to become the leading clean technology innovation and commercialization accelerator in California and the nation.

Background: Prospect Silicon Valley is a 501(c)3 nonprofit organization dedicated to demonstrating innovations in transportation and mobility, building technology, energy systems, and the environment. The Las Plumas Demonstration Center in San Jose, opening spring 2014, will be a hub for ProspectSV's programs, providing unique lab facilities, data, shop and office space, and a training and conference center. For more information, go to www.prospectsv.org. Follow us on Twitter @ProspectSV.

About San Jose Office of Economic Development

The San Jose Office of Economic Development is committed to a vital, competitive local economy that increases prosperity for people and companies. OED guides economic strategy, provides assistance for business success, connects employers with trained workers, and provides arts and cultural resources to our community. For more information, go to www.sjeconomy.com, or follow us on Twitter @sjeconomy, #sjplace.

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